

City of College Station Property Tax Rate Information

The information placed on the website regarding the property tax rate earlier today is required by state law. The following is a more complete summary of the approved property tax rate for FY 18.

The City of College Station approved property tax rate is 49.75 cents/\$100. This is a 2.5 cent increase over last year's tax rate of 47.25 cents/\$100. The 2.5 cent increase will be used to pay for the new Police Station. The approved tax rate is an increase of 11.98% over the effective tax rate of 44.4262 cents/\$100. The effective tax rate is the tax rate needed to raise the same property tax revenue on the same properties last year as this year.

The following is a comparison of the 2017 and 2018 tax rate:

	<u>FY 2017</u>	<u>Change</u>	<u>FY 2018</u>
Operations and Maintenance	27.7161	0.0	27.7161
<u>Debt Service</u>	<u>19.5339</u>	<u>2.5</u>	<u>22.0339</u>
Total Tax Rate	47.2500	2.5	49.7500

The following is a summary of the impact of the approved tax rate on a home valued at \$200,000.

Home Value: \$200,000

Approved Tax Rate	49.7500/\$100 =	\$995.00
<u>Effective Tax Rate</u>	<u>44.4262/\$100 =</u>	<u>\$888.52</u>
Annual Increase		\$106.48
Monthly Increase		\$8.87